

**Leading Indicators: Average Sale Prices with Premium for Iconic Wines / 2017 Q1 Update**

Vintage	Wine	Producer	2017	2016	2011	2006	Δ LY	Δ 5 YR	Δ 10 YR
1996	Brut Vintage Clos du Mesnil	Champagne Krug	\$ 1,892.00	\$ 1,316.00	\$ 1,154.00		43.8%	64.0%	
1990	1er GC Saint-Emilion	Cheval Blanc	\$ 872.00	\$ 840.00	\$ 1,129.00	\$ 964.00	3.8%	-22.8%	-9.5%
1989	Pessac-Leognan	Haut Brion	\$ 1,569.00	\$ 1,583.00	\$ 1,520.00	\$ 949.00	-0.9%	3.2%	65.3%
1982	Pauillac	Lafite	\$ 2,582.00	\$ 2,550.00	\$ 4,411.00	\$ 1,046.00	1.3%	-41.5%	146.8%
1986	Pauillac	Mouton	\$ 724.00	\$ 797.00	\$ 1,015.00	\$ 614.00	-9.2%	-28.7%	17.9%
2000	Pomerol	Petrus	\$ 3,899.00	\$ 3,899.00	\$ 4,034.00	\$ 2,804.00	0.0%	-3.3%	39.1%
1990	Romanee Conti	DRC	\$ 17,398.00	\$ 17,418.00	\$ 15,840.00	\$ 9,932.00	-0.1%	9.8%	75.2%
1999	La Tache	DRC	\$ 4,706.00	\$ 4,437.00	\$ 3,912.00	\$ 1,606.00	6.1%	20.3%	193.0%
1993	Musigny	Domaine Leroy	\$ 8,029.00	\$ 5,265.00	\$ 3,531.00	\$ 1,778.00	52.5%	127.4%	351.6%
2010	La Romanee	Liger Belair	\$ 2,928.00	\$ 2,676.00			9.4%		
1990	Chambertin	Rousseau	\$ 3,239.00	\$ 2,456.00	\$ 1,545.00	\$ 695.00	31.9%	109.6%	366.0%
1996	Corton Charlemagne	Coche Dury	\$ 4,663.00	\$ 4,530.00	\$ 3,372.00	\$ 1,804.00	2.9%	38.3%	158.5%
2005	Montrachet	DRC	\$ 6,476.00	\$ 4,111.00	\$ 4,472.00		57.5%	44.8%	
1999	Cote Rotie La Mouline	Guigal	\$ 543.00	\$ 660.00	\$ 689.00	\$ 500.00	-17.7%	-21.2%	8.6%
1978	Hermitage La Chapelle	Jaboulet	\$ 1,090.00	\$ 1,106.00	\$ 1,337.00	\$ 776.00	-1.4%	-18.5%	40.5%
1990	Chateauneuf-du-Pape	Rayas	\$ 1,491.00	\$ 1,302.00	\$ 1,256.00	\$ 1,110.00	14.5%	18.7%	34.3%
2007	IGT Toscana Masseto	Ornellaia	\$ 645.00	\$ 690.00	\$ 606.00		-6.5%	6.4%	
1997	Napa Cabernet Blend	Screaming Eagle	\$ 3,725.00	\$ 3,874.00	\$ 3,399.00	\$ 2,352.00	-3.8%	9.6%	58.4%
2001	South Australia Shiraz Blend Grange	Penfold's	\$ 363.00	\$ 348.00	\$ 296.00		4.3%	22.6%	
1963	Vintage Port Nacional	Quinta do Noval	\$ 4,279.00	\$ 3,978.00	\$ 2,075.00	\$ 2,552.00	7.6%	106.2%	67.7%

**Coincident Indicators: Average Sale Prices with Premium / 2017 Q1 Update**

Vintage	Wine	Producer	2017	2016	2011	2006	Δ LY	Δ 5 YR	Δ 10 YR
1996	Brut Vintage	Champagne Krug	\$ 396.00	\$ 369.00	\$ 339.00		7.3%	16.8%	
1990	Brut Vintage	Dom Perignon	\$ 319.00	\$ 287.00	\$ 282.00	\$ 213.00	11.1%	13.1%	49.8%
1989	Pauillac	Lynch Bages	\$ 304.00	\$ 353.00	\$ 276.00	\$ 198.00	-13.9%	10.1%	53.5%
1996	Saint Julien	Leoville Las Cases	\$ 238.00	\$ 247.00	\$ 293.00	\$ 218.00	-3.6%	-18.8%	9.2%
2005	Gevrey Chambertin Clos Saint-Jacques VV	Fourrier	\$ 537.00	\$ 532.00	\$ 364.00		0.9%	47.5%	
2009	Vosne Romanee Aux Malconsorts	Sylvain Cathiard	\$ 449.00	\$ 449.00			0.0%		
1998	Chateauneuf-du-Pape Reserve des Celestins	Henri Bonneau	\$ 723.00	\$ 444.00	\$ 342.00	\$ 445.00	62.8%	111.4%	62.5%
1990	Barolo Monfortino	Giacomo Conterno	\$ 1,084.00	\$ 1,140.00	\$ 676.00	\$ 542.00	-4.9%	60.4%	100.0%
1994	Napa Valley Cabernet Blend	Dominus	\$ 264.00	\$ 280.00	\$ 268.00	\$ 211.00	-5.7%	-1.5%	25.1%
1977	Vintage Port	Taylor's	\$ 103.00	\$ 99.00	\$ 110.00	\$ 112.00	4.0%	-6.4%	-8.0%