

Wine Auction Update / Q1 2017

House	Date	Location	# Lots	% Sold	Lots Sold	Realized	Ave. Lot	BP	Low Estimate	High Estimate	Hammer	Hammer as % of Low
Acker, Merrall	25-Mar-17	HKG	484	93.00%	450	\$ 754,282.00	\$ 1,675.74	23.0%	\$ 694,374.00	\$ 939,162.00	\$ 613,237.40	88.3%
Acker, Merrall	18-Mar-17	US/NY	1039	94.00%	977	\$ 3,324,867.00	\$ 3,404.32	23.5%	\$ 2,656,600.00	\$ 3,619,750.00	\$ 2,692,200.00	101.3%
Acker, Merrall	11-Feb-17	US/NY	1229	93.00%	1143	\$ 3,864,716.00	\$ 3,381.29	23.5%	\$ 3,258,100.00	\$ 4,432,900.00	\$ 3,129,324.70	96.0%
Acker, Merrall	14-Jan-17	HKG	992	92.00%	913	\$ 5,522,544.00	\$ 6,051.17	23.0%	\$ 4,625,551.00	\$ 6,332,805.00	\$ 4,489,873.17	97.1%
Bonham's	6-Apr-17	LDN	537	71.30%	383	\$ 770,834.00	\$ 2,013.25	17.5%	\$ 745,630.00	\$ 922,421.00	\$ 656,028.94	88.0%
Bonham's	24-Mar-17	US/CA	633	92.30%	584	\$ 580,002.00	\$ 992.71	20.0%	\$ 536,720.00	\$ 705,570.00	\$ 483,335.00	90.1%
Bonham's	16-Feb-17	LDN	391	76.90%	301	\$ 713,873.00	\$ 2,374.20	17.5%	\$ 637,291.00	\$ 766,007.00	\$ 607,551.49	95.3%
Christie's	17-Mar-17	LDN	558	92.11%	514	\$ 1,383,070.00	\$ 2,690.80	17.5%			\$ 1,177,080.85	
HDH	1-Apr-17	US/CHI	1448	100.00%	1448	\$ 5,682,117.00	\$ 3,924.11	19.5%	\$ 3,329,760.00	\$ 4,979,079.00	\$ 4,754,909.62	142.8%
HDH	10-Feb-17	US/CHI	2349	100.00%	2349	\$ 5,662,172.00	\$ 2,410.46	19.5%	\$ 3,658,190.00	\$ 5,464,490.00	\$ 4,738,219.25	129.5%
Heritage	24-Feb-17	US/CA	1169	95.00%	1111	\$ 1,413,119.00	\$ 1,272.45	22.0%	\$ 1,120,000.00	\$ 1,490,000.00	\$ 1,158,294.26	103.4%
Sotheby's	2-Apr-17	HKG	1191	94.50%	1125	\$ 6,563,826.00	\$ 5,831.95	22.5%	\$ 3,929,600.00	\$ 5,670,400.00	\$ 5,358,225.31	136.4%
Sotheby's	1-Apr-17	HKG	506	94.10%	476	\$ 5,370,764.00	\$ 11,279.66	22.5%	\$ 2,688,000.00	\$ 3,507,200.00	\$ 4,384,297.14	163.1%
Sotheby's	29-Mar-17	LDN	441	89.30%	394	\$ 2,062,849.00	\$ 5,238.14	17.5%	\$ 1,364,000.00	\$ 1,736,000.00	\$ 1,755,616.17	128.7%
Sotheby's	25-Mar-17	US/NY	343	95.90%	329	\$ 1,886,918.00	\$ 5,736.41	22.5%	\$ 1,222,800.00	\$ 1,583,350.00	\$ 1,540,341.22	126.0%
Sotheby's	25-Feb-17	US/NY	957	97.00%	928	\$ 3,284,341.00	\$ 3,538.05	22.5%	\$ 2,300,000.00	\$ 3,200,000.00	\$ 2,681,094.69	116.6%
Sotheby's	22-Feb-17	LDN	1066	96.90%	1033	\$ 2,146,153.00	\$ 2,077.68	17.5%	\$ 1,509,555.00	\$ 1,904,285.00	\$ 1,826,513.19	121.0%
Sotheby's	21-Jan-17	HKG	939	87.20%	819	\$ 3,333,581.00	\$ 4,071.26	22.5%	\$ 2,600,000.00	\$ 3,600,000.00	\$ 2,721,290.61	104.7%
Zachys	9-Mar-17	US/NY	1925	99.00%	1906	\$ 7,884,529.00	\$ 4,137.23	22.5%	\$ 5,147,900.00	\$ 7,834,200.00	\$ 6,436,350.20	125.0%
Zachys	25-Mar-17	HKG	914	96.90%	886	\$ 5,899,505.00	\$ 6,661.09	22.5%	\$ 4,364,400.00	\$ 6,518,129.00	\$ 4,815,922.45	110.3%

Total: \$ 68,104,062.00